

Balance Sheet

As of June 2020

| | | |
|------------------------------|---------|-----------------|
| Assets | | |
| Cheque Account 113089502 | | \$8,062 |
| Bendigo TD No1 149757684 | | \$6,048 |
| Total Assets | | \$14,110 |
| Liabilities | | |
| GST Liabilities | | |
| GST Paid | -\$126 | |
| Total GST Liabilities | | -\$126 |
| Art Group Advance | | |
| Art Group Drawings | \$5,820 | |
| Total Liabilities | | \$5,694 |
| Net Assets | | \$8,416 |
| Equity | | |
| Retained Earnings | | \$10,029 |
| Current Earnings | | -\$1,614 |
| Total Equity | | \$8,416 |

This report includes Year-End Adjustments.